

# Promoting an Investment-Led and Sustainable Economy

23 June 2022 | Virtual Roundtable Discussion

stratbase

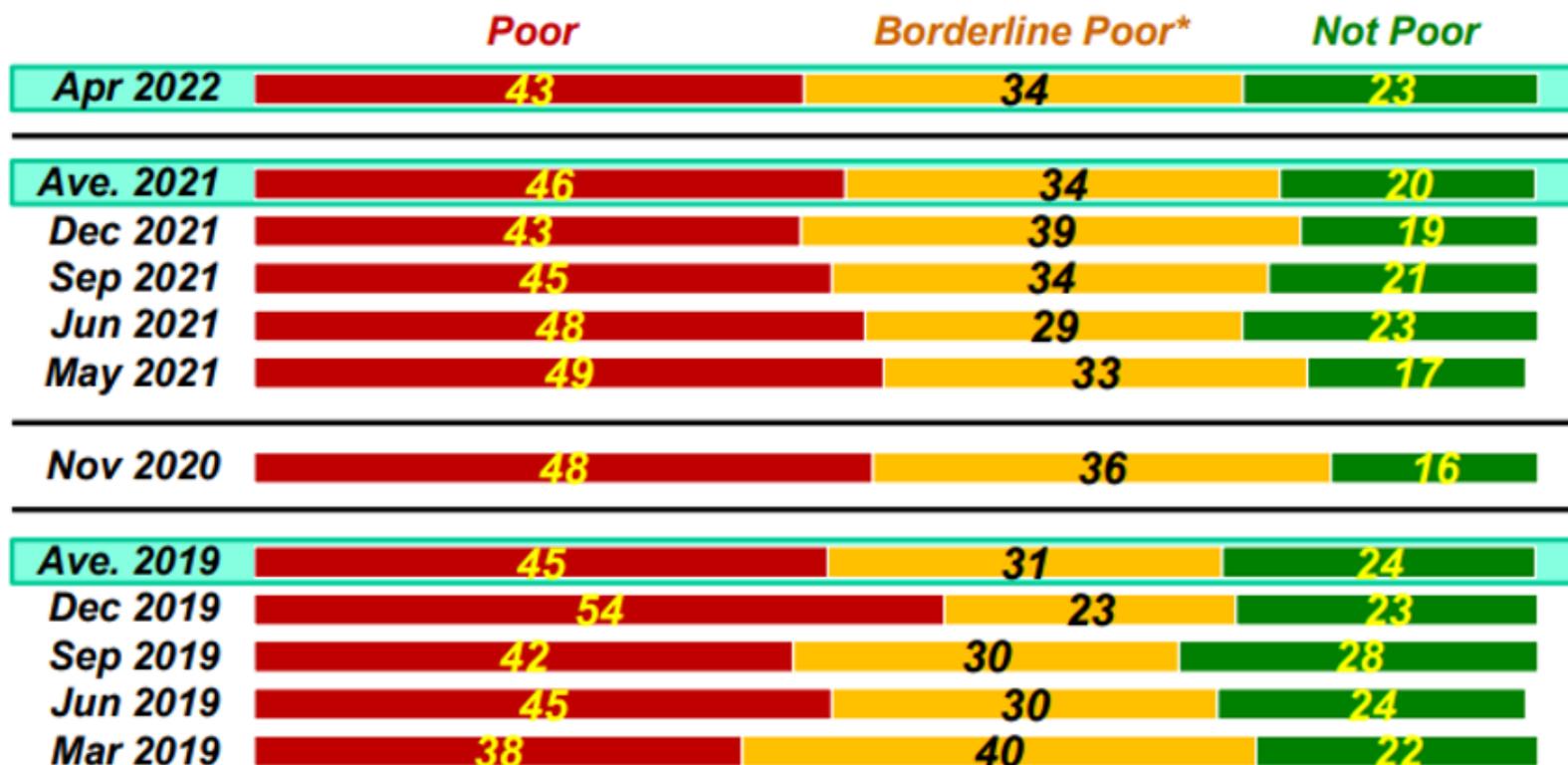


**ADR**

ALBERT DEL ROSARIO INSTITUTE  
FOR STRATEGIC & INTERNATIONAL STUDIES

The COVID-19 pandemic has had devastating socio-economic impacts on the global economy, and the Philippines is no exception. **Filipinos continue to experience simultaneous and interconnected challenges that have affected every slant of their daily lives—public health, inflation, hunger, poverty, unemployment, and pollution, among others.**

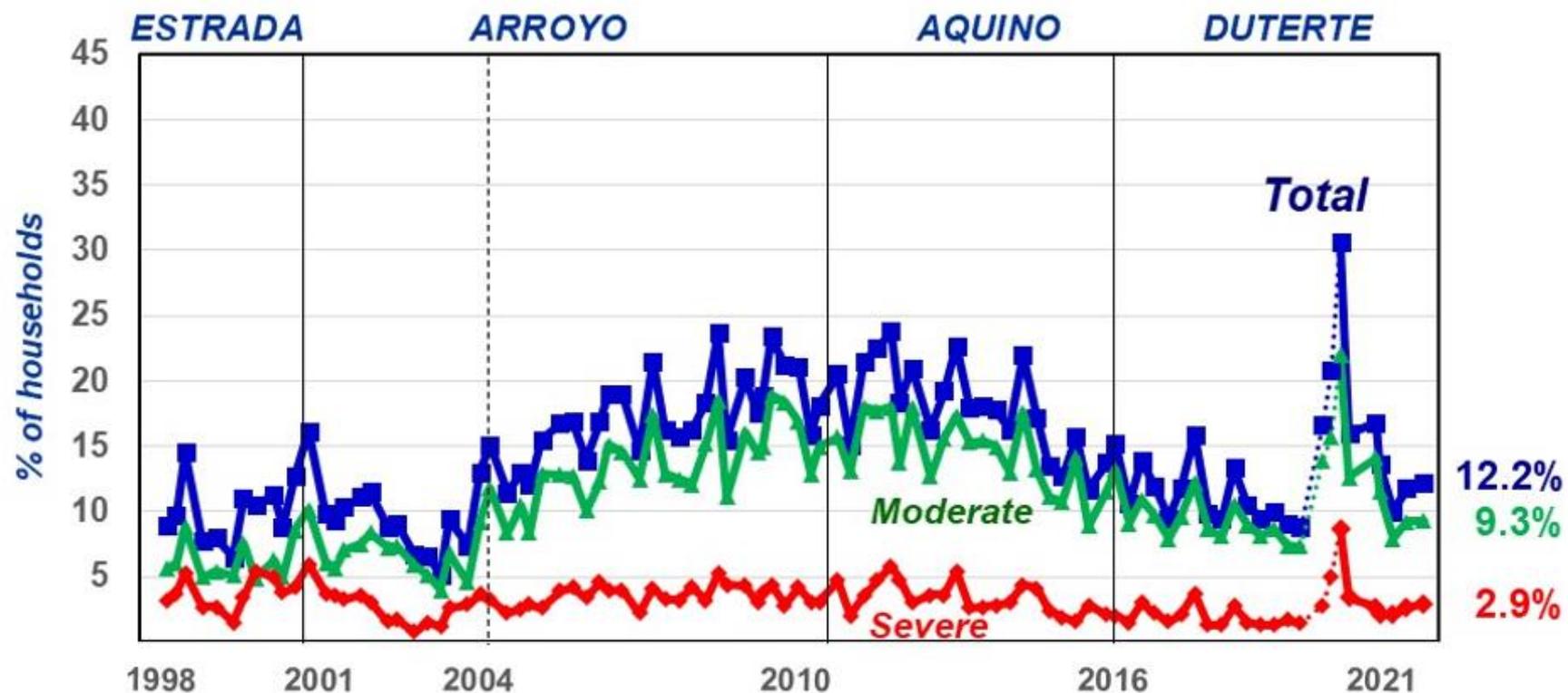
## SELF-RATED POVERTY: FAMILIES WHO ARE “MAHIRAP”: PHILIPPINES, MAR 2019 TO APR 2022



*Self-Rated Poverty Question: Where would you place your family in this card? (Not poor, On the line, Poor)*

*\*Those who pointed to the horizontal line separating the options MAHIRAP (poor) and HINDI MAHIRAP (not poor) are classified as 'Borderline Poor.'*

## TOTAL, MODERATE, AND SEVERE HUNGER: PHILIPPINES, JUL 1998 – APR 2022



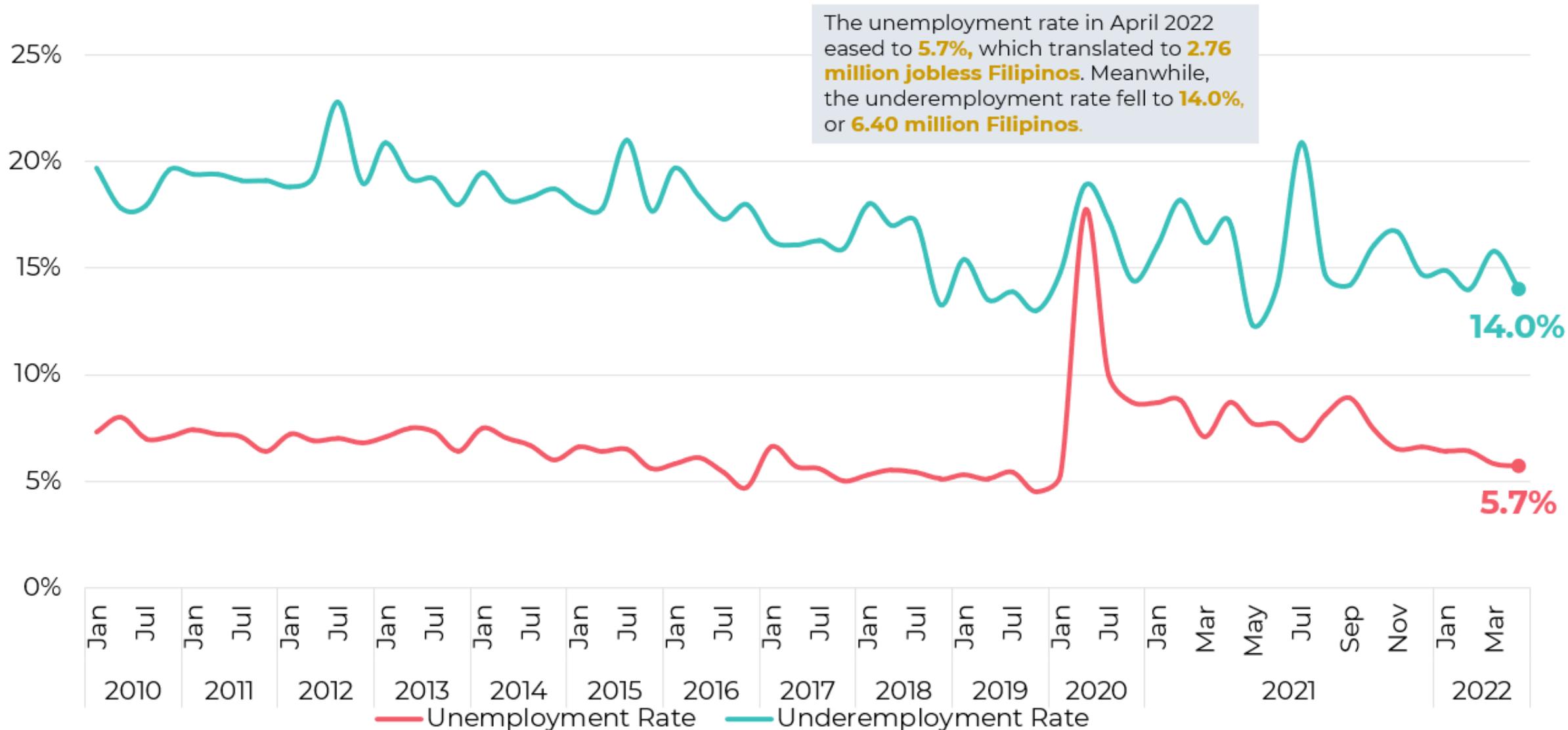
*Note: Don't Know and Refused responses are not shown. All points connected by broken lines are from mobile phone surveys. Face-to-face interviewing resumed in November 2020.*

*Q: In the last 3 months, did it happen even once that your family experienced hunger and not have anything to eat?  
[Moderate: Only once + A few times; Severe: Often + Always]*

**APRIL 19-27, 2022**

# Unemployment Rate and Underemployment Rate

January 2010 – April 2022



Amid this crisis, and other emerging mega trends, **a window of opportunity to build a more sustainable environment has presented itself.** And achieving this will require a **multi-stakeholder approach.**

For the private sector, their contribution to the country's economic recovery has long been recognized. **They took it upon themselves to ensure sustained business growth through more strategic investments that lead to more jobs being created and drive consumption to push more economic activities.**

**SOCIAL WEATHER STATIONS**

**TEST STATEMENT: "The growth of the Philippine economy will be accelerated if the government collaborates with the private sector," OCT 2021**

|                            | <u>Agree</u> | <u>Undecided</u> | <u>Disagree</u> | <u>Net*</u> |
|----------------------------|--------------|------------------|-----------------|-------------|
| Philippines                | 82%          | 12%              | 6%              | +75         |
| NCR                        | 80           | 12               | 8               | +73         |
| Balance Luzon              | 86           | 8                | 6               | +80         |
| Visayas                    | 74           | 16               | 10              | +63         |
| Mindanao                   | 81           | 15               | 4               | +77         |
| Urban                      | 80           | 11               | 9               | +72         |
| Rural                      | 83           | 12               | 5               | +78         |
| 18-24                      | 84           | 12               | 4               | +80         |
| 25-34                      | 82           | 14               | 5               | +77         |
| 35-44                      | 83           | 11               | 5               | +78         |
| 45-54                      | 84           | 8                | 9               | +75         |
| 55 and above               | 79           | 13               | 8               | +71         |
| None/Up to some Elementary | 79           | 18               | 4               | +75         |
| Elem grad/Some JHS         | 83           | 12               | 5               | +77         |
| JHS grad/Voc/some College  | 81           | 11               | 8               | +73         |
| College grad/Post graduate | 84           | 10               | 5               | +79         |

\* Net figures (% Agree minus % Disagree), correctly rounded

OCTOBER 20-23, 2021

**However, faced with the issues brought by the chronic mega-trend—climate change— these investments must not only ensure economic growth but a sustainable future as well. Investments must reduce carbon emissions, make our communities more climate-resilient, and create circular mechanisms for resource demand and consumption.** Moreover, the private sector must seek to **make investments that comply with Environment, Social, and Governance (ESG) standards.**

## COMPARATIVE RATINGS OF THE NATIONAL ADMINISTRATION ON SELECTED NATIONAL ISSUES

December 2021 and March 2022 / Philippines  
(In Percent)

| Selected National Issues   | Approval      |               | Change*                   | Undecided     |               | Change*                   | Disapproval   |               | Change*                   |
|--|---------------|---------------|---------------------------|---------------|---------------|---------------------------|---------------|---------------|---------------------------|
|  | PR1&2         | UB            | Mar22                     | PR1&2         | UB            | Mar22                     | PR1&2         | UB            | Mar22                     |
|  | Dec 21<br>(A) | Mar 22<br>(B) | minus<br>Dec21<br>(B - A) | Dec 21<br>(C) | Mar 22<br>(D) | minus<br>Dec21<br>(D - C) | Dec 21<br>(E) | Mar 22<br>(F) | minus<br>Dec21<br>(F - E) |
| Stopping the destruction and abuse of our environment              | 57            | 54            | - 3                       | 29            | 32            | + 3                       | 14            | 14            | 0                         |
| Fighting graft and corruption in government                        | 57            | 51            | - 6 ↓                     | 25            | 27            | + 2                       | 18            | 22            | + 4                       |
| Defending the integrity of Philippine territory against foreigners | 50            | 48            | - 2                       | 29            | 32            | + 3                       | 21            | 20            | - 1                       |
| Increasing the pay of workers                                      | 52            | 45            | - 7 ↓                     | 26            | 30            | + 4                       | 22            | 25            | + 3                       |
| Creating more jobs   | 52            | 44            | - 8 ↓                     | 28            | 36            | + 8                       | 20            | 21            | + 1                       |
| Reducing the poverty of many Filipinos                             | 42            | 36            | - 6 ↓                     | 30            | 32            | + 2                       | 28            | 32            | + 4                       |
| Controlling inflation  | 43            | 28            | - 15 ↓                    | 25            | 28            | + 3                       | 33            | 44            | +11 ↑                     |

\*Change = Figures of March 2022 minus Figures of December 2021 .

**The private sector can lead the way in creating a sustainable Philippine economy.** They have the resources and a deep understanding of the needs and wants of the Filipino people. They can make sustainable investments that meet the current and future demands of the country and its people.

Meanwhile, the government must lead in **creating an enabling environment, through policies and frameworks that are conducive in advancing ESG- and sustainability-based private sector investments.**

**“The country’s next administration should be one that acknowledges the crucial role that the private sector plays in development, particularly through its expertise and capacity to attract investments. Aside from strengthening multi-sectoral collaboration, government should exert efforts in creating a conducive environment for the private sector to thrive and economic activities to fully prosper.** If an administration is well-supported by a strong private sector, half of the task for long-term recovery is already achieved, since the burden for attaining basic goals is equitably and responsibly shared.”

**We need a leader who recognizes the private sector**

BusinessWorld, 22 March 2022

**These cross-sectoral collaborations—sharing expertise, resources, and networks—will truly bring us closer to making our economy more inclusive and sustainable.**

**Thank you!**